



## February FY2014 production update

**Current report no. 4/2014**

**Dated March 17, 2014**

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in February FY2014. The financial year 2014 of the Company commenced on the 1<sup>st</sup> July 2013 and will end on the 30<sup>th</sup> June 2014.

Production of coal from mining segment decreased by 38.3% year-on-year and by 17.6% month-on-month. Production of coal recovered from waste dumps decreased by 34.7% year-on-year and decreased by 23.2% month-on-month.

<i>in tonnes</i>	February FY2014	February FY2013	change % y-o-y	change in tonnes y-o-y	January FY2014	change % m-o-m	change in tonnes m-o-m
<b>Mining output</b>	<b>44 045</b>	<b>71 411</b>	-38.3%	-27 366	<b>53 478</b>	<b>-17.6%</b>	-9 433
Thermal coal	32 745	55 601	-41.1%	-22 856	40 193	-18.5%	-7 448
Coking and dual-purpose coal	11 300	15 810	-28.5%	-4 510	13 285	-14.9%	-1 985
<b>Waste dumps processing</b>							
Saleable coal	6 550	10 037	-34.7%	-3 487	8 533	-23.2%	- 1 983
<b>Total</b>	<b>50 595</b>	<b>81 448</b>	-37.9%	-30 853	<b>62 011</b>	<b>-18.4%</b>	-11 416

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.